

## U.S. DEPARTMENT OF THE TREASURY

## Press Center



## Treasury Provides TARP Funds to Local Banks

1/22/2009

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**Washington-** The U.S. Treasury Department announced details this week of a \$1.5 billion investment in 39 banks made through its Capital Purchase Program.

Treasury created the Capital Purchase Program, a part of the Troubled Asset Relief Program, to help to stabilize and strengthen the U.S. financial system. Treasury allocated \$250 billion under TARP's Capital Purchase Program to invest in U.S. financial institutions. To date, the Department has made \$193.8 billion of investments, receiving preferred stock and warrants from participating institutions. Investments have ranged from as small as \$1 million to as large as \$25 billion, financing community banking and Community Development Financial Institutions in 43 states and Puerto Rico.

Institutions that sell shares to the government must comply with [restrictions on executive compensation](#) during the period that Treasury holds equity issued through this program and agree to limitations on dividends and stock repurchases. Information about Treasury's Troubled Asset Relief Program can be found at <http://www.treas.gov/initiatives/eesa/>.

Following are the transaction details:

Seller			
Name of Institution	City	State	Price Paid
Home Bancshares, Inc.	Conway	AR	\$50,000,000
Washington Banking Company/Whidbey Island Bank	Oak Harbor	WA	\$26,380,000
New Hampshire Thrift Bancshares, Inc.	Newport	NH	\$10,000,000
Bar Harbor Bankshares/Bar Harbor Bank & Trust	Bar Harbor	ME	\$18,751,000
Somerset Hills Bancorp	Bernardsville	NJ	\$7,414,000
SCBT Financial Corporation	Columbia	SC	\$64,779,000
S&T Bancorp	Indiana	PA	\$108,676,000

ECB Bancorp, Inc./East Carolina Bank	Engelhard	NC	\$17,949,000
First BanCorp	San Juan	PR	\$400,000,000
Texas Capital Bancshares, Inc.	Dallas	TX	\$75,000,000
Yadkin Valley Financial Corporation	Elkin	NC	\$36,000,000
Carver Bancorp, Inc	New York	NY	\$18,980,000
Citizens & Northern Corporation	Wellsboro	PA	\$26,440,000
MainSource Financial Group, Inc.	Greensburg	IN	\$57,000,000
MetroCorp Bancshares, Inc.	Houston	TX	\$45,000,000
United Bancorp, Inc.	Tecumseh	MI	\$20,600,000
Old Second Bancorp, Inc.	Aurora	IL	\$73,000,000
Pulaski Financial Corp	Creve Coeur	MO	\$32,538,000
OceanFirst Financial Corp.	Toms River	NJ	\$38,263,000
Community 1st Bank	Roseville	CA	\$2,550,000
TCB Holding Company, Texas Community Bank	The Woodlands	TX	\$11,730,000
Centra Financial Holdings, Inc./Centra Bank, Inc.	Morgantown	WV	\$15,000,000
First Bankers Trustshares, Inc.	Quincy	IL	\$10,000,000
Pacific Coast National Bancorp	San Clemente	CA	\$4,120,000
Community Bank of the Bay	Oakland	CA	\$1,747,000
Redwood Capital Bancorp	Eureka	CA	\$3,800,000
Syringa Bancorp	Boise	ID	\$8,000,000

Idaho Bancorp	Boise	ID	\$6,900,000
Puget Sound Bank	Bellevue	WA	\$4,500,000
United Financial Banking Companies, Inc.	Vienna	VA	\$5,658,000
Dickinson Financial Corporation II	Kansas City	MO	\$146,053,000
The Baraboo Bancorporation	Baraboo	WI	\$20,749,000
Bank of Commerce	Charlotte	NC	\$3,000,000
State Bankshares, Inc.	Fargo	ND	\$50,000,000
BNCCORP, Inc.	Bismarck	ND	\$20,093,000
First Manitowoc Bancorp, Inc.	Manitowoc	WI	\$12,000,000
Southern Bancorp, Inc.	Arkadelphia	AR	\$11,000,000
Morrill Bancshares, Inc.	Merriam	KS	\$13,000,000
Treaty Oak Bancorp, Inc.	Austin	TX	\$3,268,000

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**REPORTS**

- [Chart](#) 